THE MIDDLE EAST FAMILIES IN BUSINESS CONFERENCE

20th & 21st March, 2007 Ritz-Carlton Hotel · Bahrain



The third annual private meeting for family business leaders, owners, senior executives and their close advisers

Produced in official association with



Sponsored by

ABERDEEN ASSET MANAGERS BAHRAIN INTERNATIONAL CIRCUIT GULF FINANCE HOUSE PROSPERITY CAPITAL MANAGEMENT THE SPARX GROUP

Supported by

الجمعية البحرينية للشركات العائلية BAHRAIN FAMILY BUSINESS ASSOCIATION

Organised by



CONFERENCE PROGRAMME



CHAIRMAN

JOHN SANDWICK

Managing Director, Encore Management SA, Switzerland

Tuesday 20th March 2007

08.30-09.00 Registration and morning coffee 09.00-09.10 CHAIRMAN'S INTRODUCTION

09.10-10.30 WELCOMING ADDRESS

Jane Dellar, Managing Director, Bahrain Financial Services Development Bureau, Bahrain

FAMILY BUSINESS IN THE MIDDLE EAST

- Outlook for the region's economy
- Key growth areas
- Inward and outward investment potential
- From generation to generation the story of a local family business Brad Bourland, *Chief Economist*, SAMBA Group, Saudi Arabia Mishal Hamed Kanoo, *Deputy Chairman*, Kanoo Group, Bahrain

10.30-11.00 Morning coffee

11.00-12.30 CASE STUDY: CREATING SYSTEMS OF FAMILY GOVERNANCE

- History of a disorganised company which ended in collapse
- Rebuilding and modernising the family business
- Developing a system of family governance to 'future-proof' the company
- Defining values and goals
- Family councils & constitutions

KHALID AL ZAYANI, Chairman, Al Zayani Investment Group, Bahrain

CREATING A GOVERNANCE STRATEGY FOR THE FAMILY AND THE BUSINESS: PERSPECTIVES FROM EUROPE

VITTORIO FRESCOBALDI, *Chairman and CEO*, Marchesi de Frescobaldi SPA, Italy Marjo Raitavuo *Chairman*, Ensto Oy, Finland

12.30-13.30 Lunch

13.30-17.30

NEXT GENERATION WORKSHOP

WELCOME ADDRESS FROM THE BAHRAIN FAMILY BUSINESS ASSOCIATION
KHALID KANOO, Chairman, Bahrain Family Business Association, Bahrain

DEVELOPING FUTURE OWNERS AND LEADERSSuccessful generational transition is crucial both to the survival of a family owned business and the long term prosperity of the family. Many Middle Eastern family businesses founded in the last 50 years are facing succession issues for the first time.

This workshop is designed to assist family business owners, their families and senior executives as they develop the next generation of leaders – whether family or non-family. Professor Carlock will bring to bear his multi-disciplinary approach to assisting families with succession. Ghani Attar and Samer Khoury complement this with their personal experiences.

PLANNED COVERAGE INCLUDES:

- Transition strategy evolution or revolution?
- Developing a shared corporate culture
- The responsible owner and humane employer
- The role of philanthropy in framing the family and corporate vision
- How much and how soon to hand over
- Training of the next generation formal or "on the job"?
- Recruitment and integration of new blood
- The role of women in the family business

PROFESSOR RANDEL S. CARLOCK, Berghmans Lhoist Chaired Professor in Entrepreneurial Leadership, Director, Wendel International Centre for Family Enterprise, INSEAD, France

GHANI ATTAR, Vice President, Attar Group, Syria

Samer Khoury, Executive Vice President, Consolidated Contractors Company (CCC), Greece

18.30-22.00 Reception and dinner hosted by Bahrain International Circuit at the Formula One Grand Prix track.

During the evening delegates will be able to experience the thrill of Formula One racing in a test drive around this world class track.